



Sardar Patel Institute Of Technology
Institution's Innovation Council

Bhavans Campus, Old D N Nagar, Munshi Nagar, Andheri West, Mumbai, Maharashtra 400058

Event Summary Report

Program driven by: Self Driven Activity

Program /Activity Name: Workshop on Finances of Startups

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Venue: Sardar Patel Institute of Technology , Bhavans Campus, Andheri West, Mumbai

Date: 16th October 2019

How does it feel getting to learn about something from someone who has experienced it all? You cannot ask for a better guide in any case. The students at SPIT got a similar chance to get coached and interact with someone so well versed with the market requirements and competition i.e. the startups themselves. The talk started by a session organised by a JPMC official, Mr.Anukrit. He taught the students how to calculate the net profit expected, is our idea a profit statement for us and the significance and calculation of Net Present Value (NPV) and Internal Return Rate (IRR). He also explained about the planning of the perfect target audience to gain maximum profits. He then Summarized all the concepts by a graph where he emphasized on the importance of break even point and how it varies. The example is shown below. "The workshop was very insightful and my concepts are much more clearer," said one of the attendees.



E-Cell SPIT organised a Finance workshop on the 16th of October to introduce the students to the world of marketing and finance.

The workshop was conducted by Mr Anukrit Jain, Founder Quiescent Techsolutions. He introduced the students to the know-hows of marketing and finance. The significance and calculation of Net Present Value(NPV), Internal Return Rate(IRR) and targeting the right audience to gain maximum profit were some of the highlights of his speech. This was followed by a Q&A Session.

FINANCE WORKSHOP

