



Sardar Patel Institute of Technology
Institution's Innovation Council
Bhavans Campus, Old D N Nagar, Munshi Nagar, Andheri West, Mumbai, Maharashtra 400058

Event Summary Report

Program driven by: IIC Calendar Activity

Program name: Session on Innovation/Prototype Validation – Converting Innovation into a Start-up

Webinar/Activity Name: How to convert an innovation into Start-up?

Venue: Online via Gmeet

Date: August 18, 2022.

In the current world, innovation is the key to finding answers and better solutions for an improved life for us all. The purpose of this session was to help young minds understand the basics of what it takes to convert any innovation and take it to the Start-up level.

This session was organized by IIC S.P.I.T. and speaker was Prof. Sheetal Chaudhari.

The session involved an interactive environment where Prof. Chaudhari spoke about the differences between innovation and startup and also on how startups come from innovative ideas. She gave a detailed overview of the thought processes and the work needed behind the same. She started off with a simple example of how attaching a wheelbarrow to a bullock cart can help in improving productivity and explained the basics of innovation.

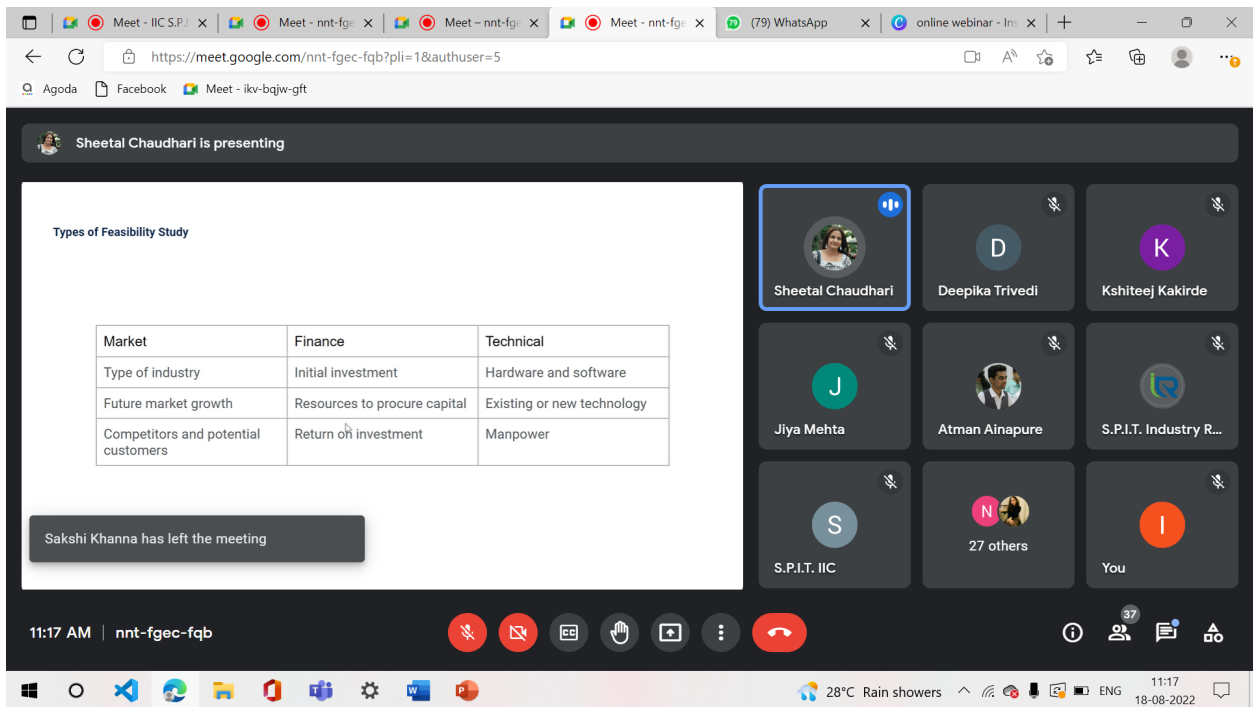
Later she went on to explain the 'SWOT' analysis and its importance in a Start-up and necessity behind it. She also detailed upon a few Indian Start-ups and

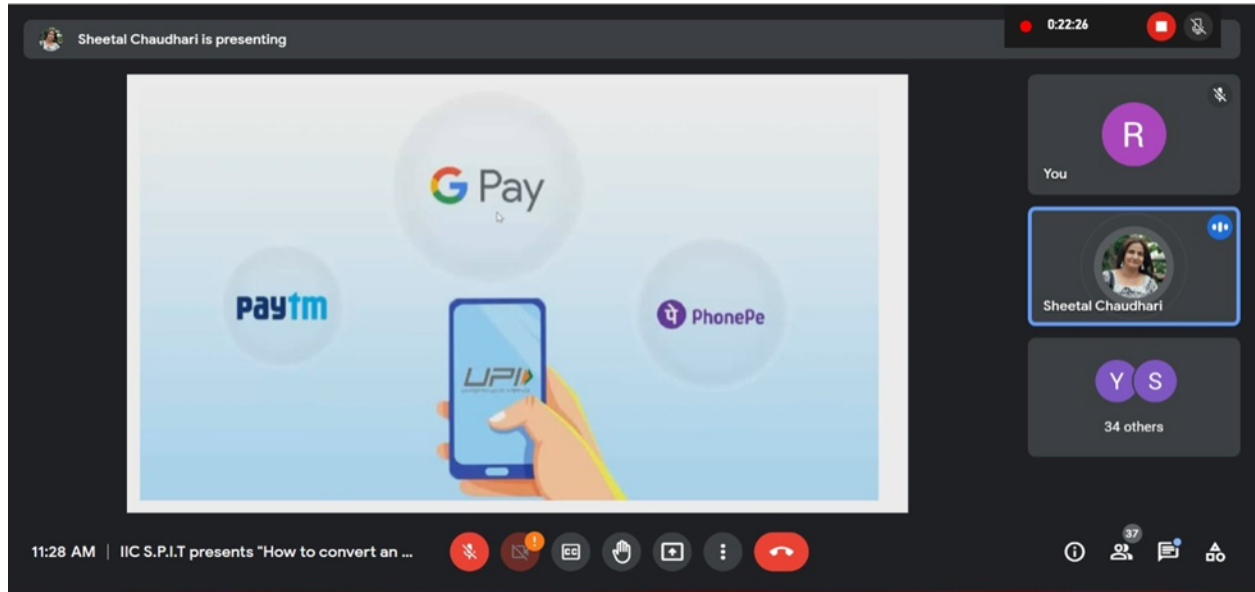
compared them along the way. She also detailed ‘Phonepe’, a successful company started by an alumni from Sardar Patel Institute of Technology.

The session concluded with questions asked by the attendees which were actively answered by the speaker and helped them clear all confusion regarding innovation and Start-up culture.

In all, the session was very productive and eye-opening for all the attendees.

Photos:





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