



IIC S.P.I.T.
Institution's Innovation Council

Sardar Patel Institute Of Technology
Institution's Innovation Council
Bhavans Campus, Old D N Nagar, Munshi Nagar, Andheri West, Mumbai,
Maharashtra 400058

Event Summary Report

Program driven by: MIC Activity

Program /Activity Name: Leadership Talk

Event Name: Talk with Dr. Anand Deshpande, Founder, Chairman & Managing Director, Persistent Systems Ltd

Venue: Sardar Patel Institute Of Technology

Date: 14/04/2020

The students and faculty of IIC SPIT watched the talk from their respective homes. The speakers were Dr. Anand Deshpande, Founder, Chairman & Managing Director, Persistent Systems Ltd, and Dr. Abhay Jere, Chief Innovation Officer, MHRD Innovation Cell. Dr. Anand Deshpande started his journey always dreaming about having his own venture and how he could impact people's lives. He always worked towards making it possible and after gaining years of experience he successfully founded Persistent Systems Ltd. Dr. Anand and Dr. Abhay discussed the fundamentals of a successful start-up and what are the two main aspects required for starting something of our own. Firstly, Dr. Anand said that there needs to be a problem which one can solve and then decide whether to monetize or not to monetize on it. Secondly, one needs a strong and understanding team who understand each other and aim to solve the same problem. Having a coherent team can help solve a challenging situation. Dr. Anand provided a very refreshing perspective alluding to the vast business opportunity which Covid-19 has provided us with. A strategy for adoption for

current business was also proposed which was very informative. The students and faculty learned how to make the most of the given scenario and situation.